

**HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)**  
**INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2006**

**Condensed Consolidated Balance Sheet**

	<b>As at 31-Dec-06 RM'000</b>	<b>As at 31-Dec-05 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	22,948	35,883
Investment properties	5,853	-
Goodwill on Consolidation	-	23
	<u>28,801</u>	<u>35,906</u>
<b>Current assets</b>		
Inventories	4,408	4,913
Trade receivables	20,486	17,021
Other receivables	2,193	2,856
Cash and bank balances	518	1,129
	<u>27,605</u>	<u>25,919</u>
<b>TOTAL ASSETS</b>	<u><u>56,406</u></u>	<u><u>61,825</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share Capital	40,042	40,042
Other reserves	8	8
Retained earnings	(24,333)	(26,458)
	<u>15,717</u>	<u>13,592</u>
<b>Minority interest</b>	-	-
<b>Total equity</b>	<u>15,717</u>	<u>13,592</u>
<b>Non-current liabilities</b>		
Borrowings	719	1,919
Deferred tax liabilities	664	403
	<u>1,383</u>	<u>2,322</u>
<b>Current liabilities</b>		
Provisions for other liabilities	533	675
Borrowings	18,112	23,128
Trade payables	16,396	17,008
Other payables	4,265	5,100
	<u>39,306</u>	<u>45,911</u>
<b>Total liabilities</b>	<u>40,689</u>	<u>48,233</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>56,406</u></u>	<u><u>61,825</u></u>
<b>Net Assets Per Share Attributable to Ordinary Equity Holders of the Parent (Sen)</b>	39.25	33.94

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.